

East Granby Public Schools

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Date: February 10, 2020

To: East Granby Board of Education

From: Raymond Engle, Business Manager

Re: January, 2020 Financial Summary

Our insurance broker (Gallagher) has reported back to us the updated pricing has been reduced from an 8% increase to a 5% increase. Our broker is still negotiating at this time and will not have final numbers till mid to late February.

A second extension for the year end close out due to late submission of OPEB census report. Milliman will require additional time to review and report to Mahoney & Sabol (our audit firm). Over the holidays additional information has been requested and provided to the Milliman regarding non-certified employees.

2019 year end numbers have been sent through to the auditors. A year end surplus of \$96,848.26 is being reported to the town. We have reconciled expenditure and we are in the process finalizing bank reconciliations (cash).

We are currently in the process of preparing the 20/21 budget for board review. Budget workshops are being setup at this time. The Superintendent and I are in the process of realigning all personnel to the correct accounts for budget review.

Information purposes only; please see transfers and the PA 13-60 report.

BOE Financials Jan 2020

GENERAL OPERATING FUND 2019-2020									
Month of January 2020									
FOR 2020 3	ORIGINAL APPROP	TRANSFRS ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMB.	AVAILABLE BUDGET	FCT USED		
111	CERTIFIED PERSONNEL	7,912,780	-15,351	7,897,429	3,562,821.93	4,334,606.07	1	100.00%	
112	NONCERTIFIED PERSONNEL	1,602,357		1,602,357	788,006.24	795,987.57	38,363	97.61%	
121	CERTIFIED SUBSTITUTES	124,539		124,539	33,572.83	0.00	90,966	26.96%	
122	NONCERTIFIED SUBSTITUTES	0		0	0.00	0.00	0	0.00%	
125	CONTRACTED SUBSTITUTES	22,586		22,586	6,049.88	0.00	16,536	26.79%	
131	OTHER SALARIES	249,064		249,064	108,970.89	0.00	140,093	43.75%	
210	GROUP HEALTH LIFE INSURANCE	2,628,108		2,628,108	2,093,405.75	509,341.00	25,361	95.03%	
220	SOCIAL SECURITY	110,812		110,812	49,636.93	0.00	61,175	44.79%	
221	MEDICARE	145,250		145,250	64,379.01	0.00	80,871	44.32%	
230	EMPLOYER PENSION	69,545		69,545	17,409.50	2,101.00	50,035	28.05%	
250	UNEMPLOYMENT PAYMENTS	52,900		52,900	1,514.59	0.00	51,385	2.86%	
260	WORKERS' COMPENSATION	77,293		77,293	65,863.00	0.00	11,630	84.95%	
320	PROFESSIONAL IMPROVEMENT	56,000		56,000	7,115.55	13,631.98	35,252	37.05%	
322	ASSESSMENT SERVICES	1,050		1,050	0.00	0.00	1,050	0.00%	
330	OTHER PROF & TECH SERVICES	480,989		480,989	212,175.76	244,459.94	34,363	93.00%	
340	DATA PROCESSING	30,119		30,119	28,810.57	4,060.00	-742	102.46%	
411	WATER / SEWAGE	26,800		26,800	10,974.00	7,583.20	8,243	69.24%	
421	RUBBISH REMOVAL	13,250		13,250	6,478.70	6,770.80	1	100.00%	
430	CONTRACTED MAINTENANCE SER	182,320	3,935	186,255	57,736.11	23,456.54	105,062	43.59%	
435	REPAIRS TO BUILDINGS	84,200		84,200	39,343.69	1,068.90	43,796	47.99%	
510	PUPIL TRANSPORTATION	984,853		984,853	327,932.15	292,980.85	363,940	63.05%	
520	PROPERTY INSURANCE	36,463		36,463	37,676.00	0.00	-1,213	103.33%	
521	LIABILITY INSURANCE	28,929		28,929	17,255.00	0.00	11,674	59.65%	
523	ERRORS & OMISSIONS INSURANCE	20,000		20,000	9,465.00	0.00	10,535	47.33%	
530	TELEPHONE	39,432		39,432	20,914.83	16,693.17	1,824	95.37%	
531	POSTAGE	9,600		9,600	330.00	1,241.85	8,028	16.37%	
540	ADVERTISEMNT	1,000		1,000	50.90	0.00	949	5.09%	
550	JOB PRINTING & BINDING	8,095		8,095	2,126.84	0.00	5,968	26.27%	
561	PUBLIC SCHOOL TUITION	291,601		291,601	41,332.18	10,069.92	240,199	17.63%	
563	PRIVATE SCHOOL TUITION	689,353		689,353	303,989.95	408,170.91	-22,808	103.31%	
580	TRAVEL & CONFERENCES	10,768		10,768	1,438.08	500.00	8,830	18.00%	
582	FIELD TRIPS	1,315	119	1,434	996.41	436.42	1	99.92%	
610	INSTRUCTIONAL SUPPLIES	68,513	5,006	73,519	17,580.43	6,365.59	49,573	32.57%	
612	CUSTODIAL SUPPLIES	30,250		30,250	13,633.03	66.95	16,550	45.29%	
621	NATURAL GAS	25,500		25,500	11,745.37	13,754.63	0	100.00%	
622	ELECTRICITY	459,756		459,756	153,977.82	261,731.21	44,047	90.42%	
623	PROPANE GAS	500		500	129.05	0.00	371	25.81%	
624	HEATING SUPPLIES OIL	97,850		97,850	62,548.95	0.00	35,301	63.92%	
640	BOOKS/TEXTBOOKS/WORKBOOKS	88,703	-1,513	87,190	11,850.05	13,411.80	61,928	28.97%	
643	LICENSES/SUBSCRIPTIONS	128,844	7,596	136,440	76,960.99	23,452.40	36,027	73.60%	
730	EQUIPMENT	8,555	208	8,763	1,743.09	984.19	6,036	31.12%	
810	MEMBERSHIPS & SPECIAL PROGRA	40,148		40,148	27,526.80	1,048.83	11,572	71.18%	
811	LEGAL FEES	30,000		30,000	35,556.69	0.00	-5,557	118.52%	
TOTAL FUND 1		16,980,400	0	16,980,400	8,308,824.55	6,993,956.72	1,677,218.73	90.12%	